



**TERRANEA™**

PALOS VERDES RESORT CALIFORNIA

**LOWE ENTERPRISES DEBUTS TERRANEA RESORT – STUNNING 102-ACRE OCEANFRONT DESTINATION IS FIRST TRUE COASTAL RESORT IN LOS ANGELES COUNTY**

LOS ANGELES – June 12, 2009 – Lowe Enterprises, a national real estate development, investment and management firm, today opened Terranea (terra-NAY-a) Resort, among the largest development projects to open in Los Angeles County this year and its first true coastal resort. The Mediterranean-styled 582-room resort is set on 102-acres that span the coastline atop the bluffs in Rancho Palos Verdes, a verdant peninsula 20 miles south of Los Angeles International Airport.

“Ten years and \$480 million in the making, Terranea is the crowning achievement of our company,” said Bob Lowe, chairman and CEO of Los Angeles-based Lowe Enterprises. “This is a rare property; one of Southern California’s most scenic with stunning vistas and natural coastal habitat. We have been mindful of its singular beauty and environmental resources in our planning and are confident that it quickly will become a sought-out destination for local visitors as well as national and international guests.”

Terranea, which may well be the last large resort built along the Southern California coast, is managed by Lowe subsidiary, Destination Hotels & Resorts. The 600 jobs it has created again make the site one of the area’s largest employers as it was for several decades when Marineland of the Pacific, an ocean-themed attraction, was located here.

“The property’s location will introduce a whole new generation to a part of Los Angeles that feels worlds away from the dynamic city,” noted Rob Lowe, CEO, Lowe Hospitality Group. “It’s been 20 years since Marineland brought visitors here and since then, the property has been enjoyed from afar by millions as a favorite Hollywood filming location.”

Rancho Palos Verdes will again play host to people from far and near at Terranea which is comprised of a 360-room hotel, 20 bungalows, 50 oceanfront casitas and 32 ocean-view villas. The resort's amenities include The Links at Terranea, one of the world's most dramatic 9-hole golf courses; The Spa at Terranea with 25 treatment rooms; three ocean-view pools; a secluded beach cove and a collection of eight distinctive restaurants, bars and lounges. A children's center offers interactive nature programs. Making Terranea even more attractive to visitors are several miles of scenic bluff-top trails that connect to miles of off-property coastal trails.

Terranea expects to welcome many social and business gatherings in its 135,000 square feet of meeting and event space. This includes 60,000 square feet of indoor facilities with a stylish ballroom and 75,000 square feet of outdoor meeting space and gathering lawns, all designed to showcase the Pacific Ocean locale.

"Terranea feels secluded and private, providing an oceanfront escape that transports guests to another world, but is still close to all the attractions of one of the world's great cities," said Terri A. Haack, executive vice president and managing director of the new resort. "In addition," added Haack, "our staff has received many hours of training to ensure that Terranea offers a level of gracious, highly personalized service found only in the most exclusive resorts."

### **Terranea – Built With Care**

Terranea was developed with great care and sensitivity to protect the natural environment and scenic coastline. Lowe Enterprises preserved 45 stately trees on the site that date back over 50 years, which were carefully boxed prior to construction and then replanted. In addition, Lowe planted 14 acres of natural Coastal Sage Scrub habitat to recreate the natural California coastal terrain. Finally, Terranea includes a series of water quality systems to treat and clean rainwater runoff and help protect the ocean.

"We are proud that Terranea provides access to irreplaceable land while safeguarding its beauty and nurturing the flora and fauna – all for benefit of generations to come," said Rob Lowe. "It is our vision that people will come away from Terranea

compelled to become caretakers with us, of the land and the ocean that make Southern California one of the world's most precious locales.”

For more information, visit [www.terranea.com](http://www.terranea.com) or call 866-802-8000. For a video overview of Terranea, please visit: <http://www.terranea.com/palos-verdes-videos.php>.

### **About Destination Hotels & Resorts**

Destination Hotels & Resorts is consistently rated one of the top 10 independent hospitality management companies in the United States with more than 30 luxury and upscale hotels, resorts and conference centers. To protect and preserve the unique communities in which the company operates, Destination launched Destination Earth, an environmental sustainability program in 2008. In addition to Terranea in the greater Los Angeles area, Destination operates properties in key metropolitan areas and resort markets including Washington, D.C., Denver, San Diego, Santa Fe, Aspen, Palm Springs, Houston and Lake Tahoe. Destination is a subsidiary of Los Angeles-based investment, development and management firm Lowe Enterprises. For more information on the properties in the Destination Hotels & Resorts collection, please visit [www.destinationhotels.com](http://www.destinationhotels.com) <http://www.destinationhotels.com> or to join the company's loyalty program for the best offers available, visit [www.destinationdelivers.com](http://www.destinationdelivers.com) <http://www.destinationdelivers.com>.

### **About Lowe Enterprises**

Los Angeles-based Lowe Enterprises is a leading national real estate investment, development and management firm. Over the past 37 years, it has developed, acquired or managed more than \$16 billion of real estate assets nationwide. The firm is currently developing \$3 billion of commercial and resort residential projects nationwide. Through its investment management affiliate, the firm currently manages in excess of \$4 billion in real estate assets on behalf of institutional and investment clients. In addition to its Los Angeles headquarters, Lowe Enterprises maintains regional offices in Denver, Irvine, San Francisco, Sacramento and Washington, D.C. For more information please visit [www.loweenterprises.com](http://www.loweenterprises.com).

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