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News

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**CATHOLIC HEALTH INITIATIVES LEASES 100,000 SQUARE FEET AT LOWE
ENTERPRISES' 198 INVERNESS DRIVE WEST BUILDING IN SOUTHEAST DENVER**

--Building awarded Gold level LEED™ for Existing Buildings, first in Southeast Denver--

--Largest new lease transaction in Southeast Denver in 2009--

DENVER – Lowe Enterprises (“Lowe”), a national real estate services firm, has signed an eleven-year lease with Catholic Health Initiatives (“CHI”), a national non-profit health care system, for 100,000 square feet at 198 Inverness Drive West in Southeast Denver. CHI plans to begin relocating its associates to the building, which will serve as its new system headquarters, in June 2010. This is the largest new lease transaction to be completed in Southeast Denver to date in 2009.

“198 Inverness provides a convenient location for our associates with easy access to freeways and public transportation,” said Herbert Vallier, CHI senior vice president and chief human resource officer. “The property’s LEED Gold certification, showing that it is a high performing green building, was also a factor in our decision.”

Lowe acquired 198 Inverness Drive West in 2006 on behalf of an investment client and serves as property and asset manager for the eight-story, class A office building which was built in 1990. The firm immediately began assessing building modifications and operational changes to improve the sustainable aspects of the property. In September 2009, these efforts culminated with an achievement of LEED Gold for 198 Inverness Drive West from the U.S. Green Building Council. It is the first office building in the Denver Southeast office market to achieve LEED Gold for Existing Buildings.

“Our team worked diligently and invested a great deal of time to develop a program of sustainability to earn the Gold certification,” noted Steve Nesterak, president of Lowe Enterprises Real Estate Group - Commercial. “It is more challenging to achieve a Gold level rating for an existing building and therefore more common for owners to seek a lower level rating. This is a proud achievement for everyone involved.”

“The lease with CHI affirms that Southeast Denver continues to be one of the region’s most attractive, premier office markets,” added Nesterak.

198 Inverness Drive West offers one of the most desirable locations within the 980-acre Inverness Business Park, adjacent to the Inverness Hotel and Conference Center and its 18-hole golf course, which Lowe acquired in 1995 and operates through its hospitality subsidiary, Destination Hotels & Resorts.

“We’re certain that CHI and its associates will be more than satisfied with their selection of the Inverness Business Park for its corporate headquarters,” said Clay Boelz, principal of Inverness Properties.

Nick Pavlakovich of Cushman & Wakefield represented CHI while John Marold of CB Richard Ellis represented Lowe in the transaction.

Lowe Enterprises has maintained a regional office in Denver since 1985 and is an active investor and developer of institutional quality real estate including office, industrial and residential products. The firm currently operates approximately 1 million square feet of commercial space in the Denver area. Lowe’s hospitality subsidiary, Destination Hotels & Resorts, currently operates numerous hotel and resort properties throughout Colorado, including the Vail Cascade Hotel, The Hotel Telluride and The Gant in Aspen.

About Catholic Health Initiatives

Catholic Health Initiatives is a national nonprofit health organization with headquarters in Denver. The faith-based system operates in 20 states and includes 78 hospitals; 40 long-term care, assisted- and residential-living facilities; and two community health-services organizations. Together, those facilities provided \$553 million during the 2009 fiscal year in charity care and community benefit, including services for the poor, free clinics, education and research. CHI ranks as the nation’s second-largest Catholic health care system.

About Lowe Enterprises

Los Angeles-based Lowe Enterprises is a leading national real estate investment, development and management firm. Over the past 37 years, it has developed, acquired or managed more than \$16 billion of real estate assets nationwide. The firm is currently developing \$1.5 billion of commercial and resort/planned community projects nationwide. Through its investment management affiliate, the firm currently manages \$3 billion in real estate assets on behalf of institutional and investment clients. In addition to its Los Angeles headquarters, Lowe Enterprises maintains regional offices in Southern California, Northern California, Denver and Washington, D.C.

About LEED

The Leadership in Energy and Environmental Design (LEED) Green Building Rating System™ encourages and accelerates global adoption of sustainable green building and development practices through the creation and implementation of universally understood and accepted tools and performance criteria. LEED is a third-party certification program and the nationally accepted benchmark for the design, construction and operation of high performance green buildings. LEED gives building owners and operators the tools they need to have an immediate and measurable impact on their buildings' performance. LEED promotes a whole-building approach to sustainability by recognizing performance in five key areas of human and environmental health: sustainable site development, water savings, energy efficiency, materials selection and indoor environmental quality.