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**THE JBG COMPANIES AND LOWE ENTERPRISES TO DEVELOP
FORT TOTTEN SQUARE**
Vibrant Mixed-Use Community to be Anchored by Walmart

WASHINGTON, D.C., (Nov. 16, 2011) – The JBG Companies and Lowe Enterprises today announced the development of Fort Totten Square, a mixed-use community anchored by Walmart.

Located on a large parcel of land near the Fort Totten Metro Station in Northeast Washington, D.C. , Fort Totten Square will include 350 apartments and a 120,000 square foot urban format Walmart with full-service grocery on the ground floor, in addition to select smaller retailers. There will be approximately 450 retail parking spaces and 325 residential parking spaces, for a total of approximately 775 parking spaces.

“Fort Totten Square will be a vital residential and retail community with seamless transit proximity to the Fort Totten Metro Station, accessing the red, green, and yellow lines,” said Anthony Greenberg, JBG Vice President of Development for the project. “This is a huge benefit for daily commuters, including students and those that work in the greater area. Further, Walmart will provide grocery and other retail amenities for our residents as well as the surrounding neighborhood.”

The Walmart will provide 100 construction jobs starting in 2012 and create 300 retail jobs once the store is open. Customers will enjoy a full grocery selection, including fresh produce, a bakery, delicatessen and organic food items, as well as a full service pharmacy and a broad assortment of general merchandise.

“We envision a community that combines the best qualities of urban living with the feel of less densely populated suburban communities,” said Joe Carrol, Vice President of Lowe Enterprises Real Estate Group. “Fort Totten will offer a desirable residential option with beautifully designed apartments at attractive rents.”

The architect for the development is Hickok Cole.

Construction at Fort Totten Square is slated to begin in the second quarter of 2012.

About The JBG Companies

Headquartered in Chevy Chase, Maryland, The JBG Companies is an active developer, owner and operator of office, residential, hotel and retail properties with more than \$10 billion in assets under management and development. JBG has established a reputation as one of the leading real estate companies in the Washington metropolitan area. Founded in 1960, in 2010 The JBG Companies marked half a century of business success and charitable involvement in the greater Washington community. More information can be found by visiting the company's Web site: www.JBG.com or by calling 240.333.3600.

About Lowe Enterprises

Lowe Enterprises established its Washington D.C. area office in 1980 and has been an active investor and developer of commercial real estate throughout the region, including development of the award-winning, 850,000-square-foot mixed-use CityVista in the Mount Vernon Triangle. Headquartered in Los Angeles, Lowe Enterprises is a leading national real estate investment, development and management firm. Over the past 39 years, it has developed, acquired or managed more than \$16 billion of real estate assets nationwide. In addition to Los Angeles and Washington D.C., Lowe Enterprises maintains regional offices in Southern California, Northern California and Denver. For further information on Lowe's activities, please visit www.loweenterprises.com.

About Walmart

Wal-Mart Stores, Inc. (NYSE: WMT) serves customers and members more than 200 million times per week at over 9,600 retail units under 69 different banners in 28 countries. With fiscal year 2011 sales of \$419 billion, Walmart employs 2.1 million associates worldwide. Walmart continues to be a leader in sustainability, corporate philanthropy and employment opportunity.

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