



LOWE ENTERPRISES DEBUTS THE GAREY BLDG. APARTMENTS IN DOWNTOWN LOS ANGELES' ARTS DISTRICT

Transit-oriented, 320-unit apartment community, creates a broad retail and restaurant lined pedestrian paseo providing greater connectivity and public engagement in the vibrant Arts District

LOS ANGELES – July 20, 2016 – Lowe Enterprises today announced the opening of The Garey Bldg., a 320-unit apartment community developed on a 2.9 acre site spanning from 1st to 2nd Streets east of Alameda Street in the burgeoning Arts District of downtown Los Angeles. The development is a joint venture between Lowe Enterprises, Megatoys, which has owned the property for more than 20 years, and institutional investors advised by J.P. Morgan Asset Management.

The Garey Bldg. brings bright, modern residences ranging from studios to two-bedrooms with ground floor live-work units steps from the Metro Gold Line station and new regional connector station currently under construction at 1st and Alameda. Located at 905 E. 2nd Street, the property features two five-story buildings flanking a 50-foot-wide pedestrian paseo connected by an upper level residential bridge offering units on levels three through five. The public paseo connecting 1st and 2nd Streets features 15,800 square feet of commercial space that will include two restaurants adjacent to 2nd Street and up to six retail locations.

“The location, within an established and active community, allowed us to use our urban mixed-use experience to enhance the neighborhood and bring much needed housing and amenities to the Arts District,” said Tom Wulf, senior vice president, Lowe Enterprises. “The Garey helps meet the housing demand driven by the Arts District’s ongoing evolution into a vibrant neighborhood and downtown Los Angeles’ popularity with businesses and young professionals.”

Residences at The Garey Bldg. all feature large, operable windows and most offer either balconies or patios to take advantage of Southern California’s temperate climate that invites indoor/outdoor living. Units feature nine-foot ceilings, open floor plans with well-designed kitchens outfitted with stainless steel appliances including a gas stove, washers and dryers, spacious bathrooms and storage with many units offering walk-in closets. All units feature a contemporary color palette with sleek, modern cabinetry, quartz countertops, wood-style flooring and fiber communication systems.

Abundant communal spaces at The Garey Bldg. offer a variety of options for indoor and outdoor gathering, entertainment, collaborative work areas and relaxation – all with available WiFi:

On the ground level, **The Collective** offers individual and collaborative work stations, a meeting space and resident lounge, and a fitness center dubbed **The Improvement Club**.

A cluster of amenity areas on the second level include:

The Retreat – outdoor pool and spa with gas barbecues, fire pit and cabanas;

Lounge 905 – adjacent to the pool area, this comfy indoor space features a multimedia zone with flat screen televisions, fireplace and small kitchen;

The Library – next door to Lounge 905, the Library is a retreat for reading and lounging with a communal table for games or entertainment on the flat screen;

The Union – indoor/outdoor lounge adjacent to the pool deck.

On the fifth level is **The Lookout**, a rooftop deck and lounge areas with views of downtown and beyond. All outdoor spaces are designed with sustainable, drought tolerant landscaping with a variety of colorful plantings.

Pets are welcome and pampered with a dog run, off leash dog park and pet salon. Residents have ample on-site parking with 558 stalls, 35 EV charging stations and a bicycle storage and repair center.

“Designed around the pedestrian paseo, The Garey Bldg. increases connectivity and enhances public engagement. The paseo is the centerpiece of the property and an inviting public space for residents and the community,” he noted.

The Garey’s tree-lined pedestrian paseo not only provides a walkable connection between 1st and 2nd Streets but also new shopping and dining options for the area. It will be programmed with activities open to the public that may include art shows, music, yoga classes and other events that tap the existing businesses and creative community that defines the Arts District.

“Located across the street from the acclaimed Hauser Wirth & Schimmel Gallery and steps from popular eateries and boutiques, The Garey Bldg. offers a contemporary and comfortable lifestyle option within this walkable community,” he added.

The Garey Bldg. embraces its location in this evolving industrial neighborhood with an architectural design and use of materials that are reflective of the area – clad in brick with corrugated and perforated metal accents, hatched glass windows and metal canopies that are evocative of the area’s historic industrial buildings.

Architect for The Garey Bldg. was Togawa Smith Martin with TGP serving as landscape architect and interior design provided by Style Interiors. Leasing and property management services are provided by Alliance Residential Company.

For additional information visit www.thegareyblgd.com .

About Lowe Enterprises

Los Angeles-based Lowe Enterprises is a leading national real estate investment, development and management firm. Over the past 44 years, it has developed, acquired or managed more than \$24 billion of real estate assets nationwide. Lowe is currently responsible for more than \$6.5 billion of commercial, hospitality and residential assets. In addition to its Los Angeles headquarters, Lowe Enterprises maintains regional offices in Southern California, Northern California, Denver, Philadelphia, Seattle and Washington, DC. For more information about Lowe Enterprises, visit www.LoweEnterprises.com

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