



PROJECT ELEMENTS

1,400 linear Sq. Ft. Of Electrification Infrastructure
\$14,700,00 NMTC Allocation

Lowe Engaged: September 2012
NMTC Loan Close: December 2013
Port of Hueneme, CA

The Port of Hueneme Shore-Side Power Project (“the Project”) is ground-up construction of 1,400 linear feet of a wharf electrification system that will provide shore-side power for fresh-fruit cargo vessels. The Project will result in a reduction of NOx vessel emissions from 263 tons per year to 53 tons per year and PM emissions from 43 tons per year to 9 tons per year. The total wages of dock worker associated with this increase in activity will be \$20 million annually, and there will be 161 construction, manufacturing and professional service jobs created by the Project.

Located approximately sixty miles northwest of Los Angeles in Ventura County, the Port of Hueneme is known by locals as the “Port the Farmer’s Built”, since it serves a niche market of importing fresh fruit and produce into the coast of Southern California. Without the proposed improvements, the Port of Hueneme stands to lose over 50% of its vessel traffic; thereby eliminating over 500 high-quality union labor jobs, and decreasing the area’s supply of fresh produce.

Lowe was selected by the Oxnard Harbor District – Port of Hueneme, as their New Markets Tax Credit Advisor in September 2012. Lowe is actively working with the Wells Fargo Community Development and The Clearinghouse CDFI to fund \$14.7 million in NMTC loans, and closed in December of 2013.

